

Date

«FIRST» «LAST»

«STREET»

«CITY», «ST» «ZIP»

Subject: Iowa Retirement Investors' Club (RIC)
403(b), 457(b), and 401(a) Investment Program

As a part of our ongoing effort to provide the best investment alternatives to the participants of the Iowa Retirement Investors' Club (RIC) plan, the investments included in the Program will change effective January 5, 2016.

The decision to change funds, to a large degree, is based upon how those funds compare to other mutual funds in their respective categories over various time periods. Our analysis is aided by the use of analytical tools which take into account a variety of distinct investment criteria, including investment returns, fund fees, relative risk, style consistency, etc. The decision to add a fund is based on sound investment criteria and it is made with the best long-term interest of the plan participants in mind.

The attachment contains a listing of the "CURRENT" funds and the new "FINAL LINEUP" funds. All new contributions will go to the new funds as of January 5, 2016, and any assets in the "CURRENT" fund will automatically be transferred to the comparable "FINAL LINEUP" fund on January 5, 2016.

You may view the new funds' prospectuses on the participant website (www.horacemann.com/iowa), or you may request to have a prospectus mailed to you by calling 1-800-688-2611 and selecting the appropriate option after the above effective date. You will be able to see the prospectuses for the "FINAL LINEUP" Funds starting on January 5, 2016.

All monies in the "CURRENT" funds will automatically be transferred to the replacement "FINAL LINEUP" funds on the effective date above. If you have money in the funds that are being removed and do not wish to invest in the replacement funds, you must move that money and future contributions to another fund within the plan by 3 p.m. Central Time, January 4, 2016. You may make changes to your investment selections either by logging on to the participant website at www.horacemann.com/iowa or via the automated toll-free telephone service (1-866-951-5876).

Please note that processing these fund changes will not result in any transaction-related fees or expenses to our plan participants.

Remember, you are always able to access information about your account by calling 1-866-951-5876. You are also able to make changes to your investment selections online or by calling 1-866-951-5876 at any time, other than from December 1, 2015 – December 8, 2015 (the blackout period needed to implement the new custodian).

We encourage you to consult with your Horace Mann representative about this change and any other investment questions you may have. We appreciate your business and look forward to serving you in the future.

Sincerely,

The Horace Mann Companies

You should read the prospectus carefully and consider the investment objectives, risks and charges and expenses carefully before you invest or send money. The prospectus will provide complete information about the mutual fund.

LTR-R0238